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FIRMS LINE UP FOR €600M ITALIAN VENDING SALE



A group of Italian and international firms have won roles on the €600m purchase of N&W Global Vending by Barclays Private Equity and Investcorp.

The two funds have purchased the pan-European manufacturer of food and beverage vending machines from Argan Capital and Merrill Lynch Global Private Equity. The acquisition is being back by €470m of senior debt arranged by Bank of Ireland, Barclays, BNP Paribas, Calyon, ING, Intesa San Paolo, Natixis and Societe Generale.

N&W, which is the largest manufacturer of food and beverage vending machines in Europe, was formed in 2000 through the merger of Necta and Wittenborg. The group generated pro-forma revenues of €395m in 2007.

The deal involved a selection of law firms, with NCTM acting as legal counsel to the buyers through Paolo Montironi. Gianni Origoni Grippo & Partners (Stefano Bucci, pictured) and Debevoise & Plimpton (Geoffrey Burgess) acted for the sellers with Linklaters and Shearman & Sterling picking up instruction on the financing part of the deal.