

European firms toast €25m drinks deal

Four European law firms have worked for Italian drinks company San Benedetto Group on the acquisition of a Spanish joint venture with Danone.

San Benedetto has bought the entire share capital of Dasanbe, which was incorporated a decade ago. In addition to Spanish and Italian matters, Dasanbe is a holding company of two units in Poland (Polska Woda) and Hungary (Magyarviz).

Garrigues led the deal, which was governed by Spanish law, with **NCTM** acting as Italian adviser. DZP picked up the Polish mandate while Luther worked on Hungarian law. Danone is believed to have relied on in-house counsel.